

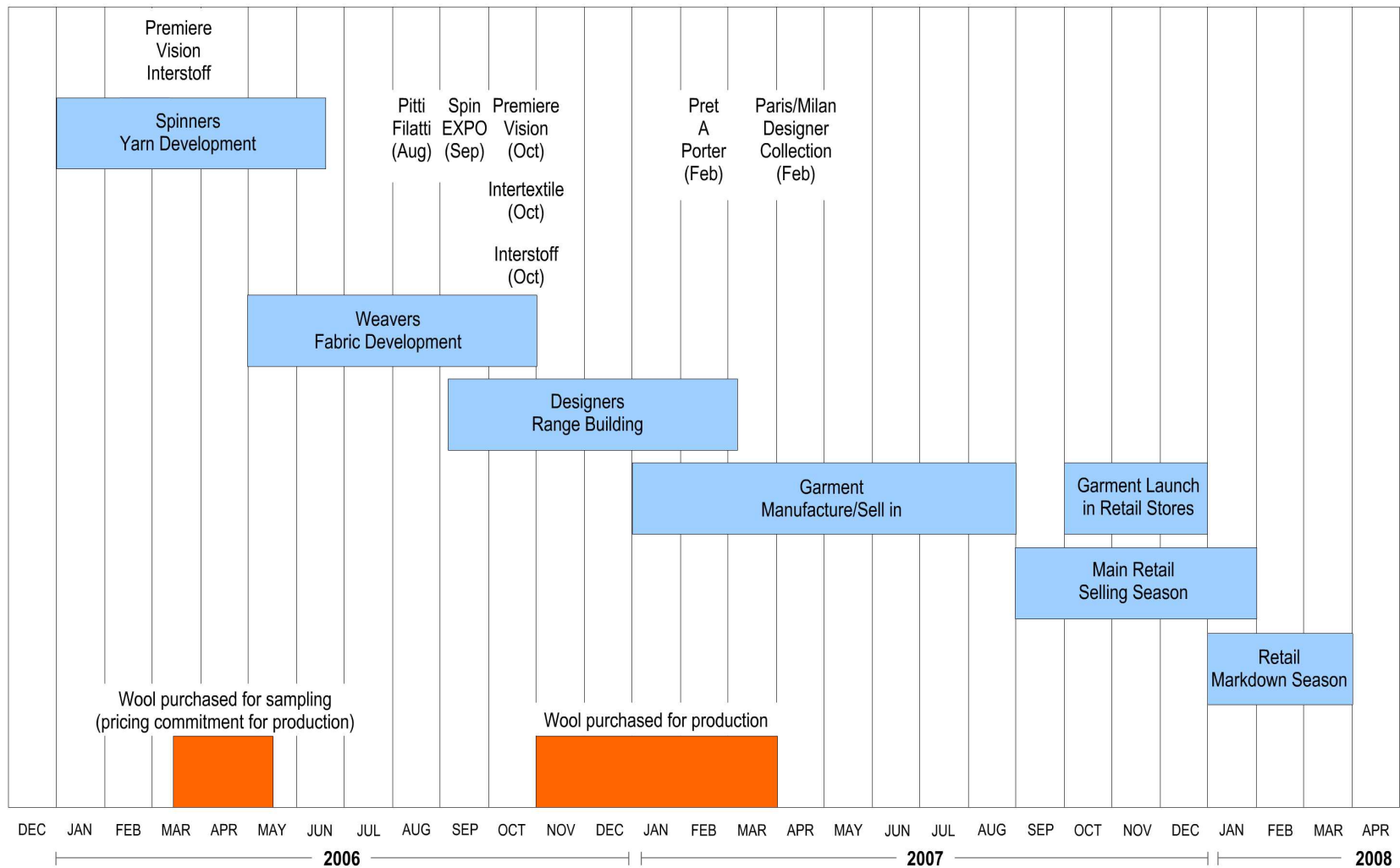
# The wool textile decision cycle

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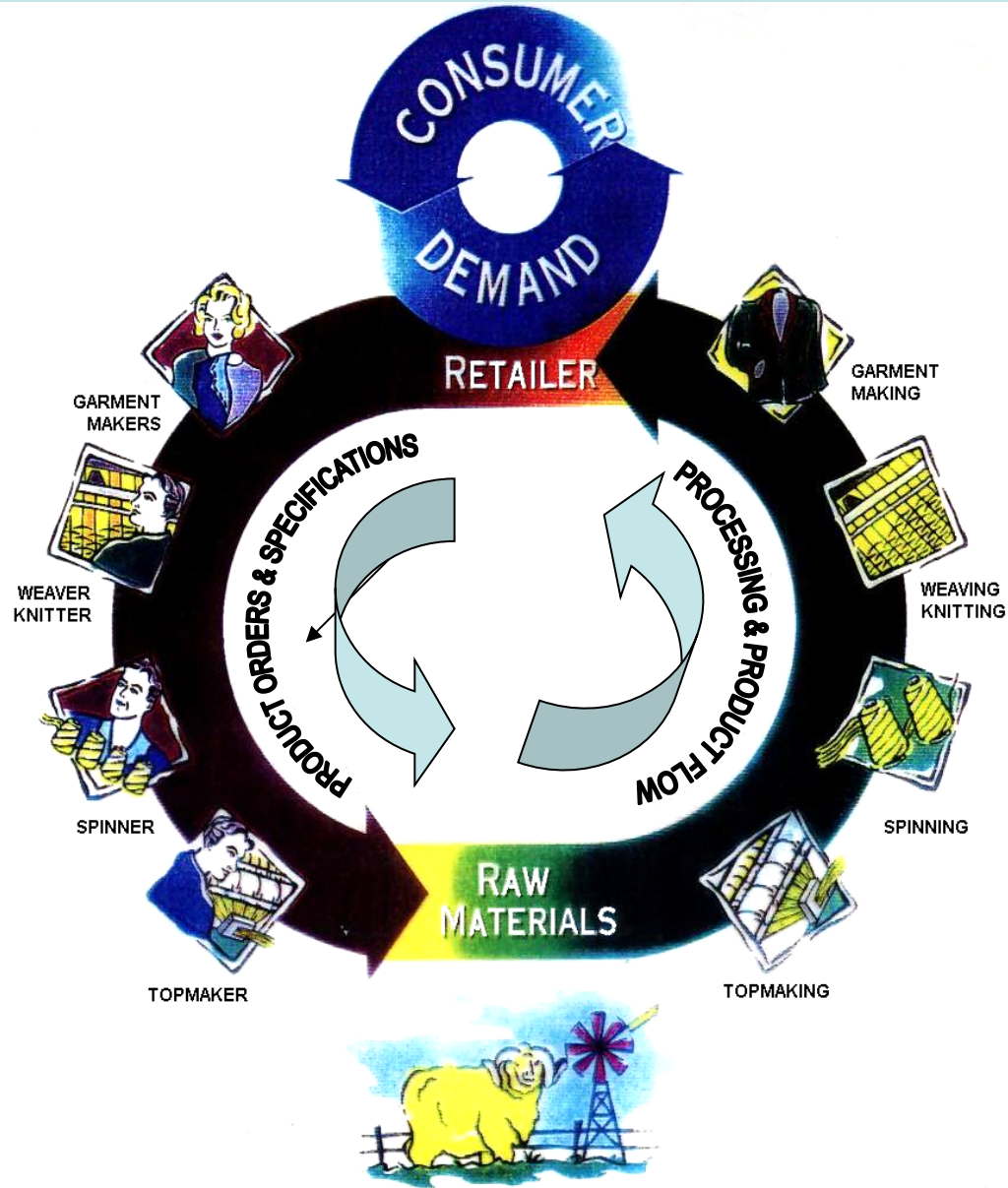
Mr Barry White  
CEO, International Fibre Centre

# TEXTILE PIPELINE

## NORTHERN HEMISPHERE - AUTUMN/WINTER



# The Wool Business Cycle



WOOLGROWERS ARE PART OF A  
HIGHLY COMPETITIVE FIBRE MARKET