



WOOL BROKER

ALSO CALLED

- Wool Buyer
- Wool Valuer
- Private Treaty Merchant



• australian wool

WHAT'S THE JOB ABOUT?

• The process of wool selling involves a small number of closely related career options, including:

 WOOL BROKER – Acts on behalf of wool growers, warehousing and auctioning their wool clip to maximise returns

- Arranges bales into lots for testing. The wool is then placed in the catalogue for appraisal by brokers, buyers and the Australian Wool Exchange (AWEX)
- Interlots or bulk classes small lots of wool to create more saleable lots
- Provides woolgrowers with a range of risk management products that may maximise returns to the grower

o WOOL VALUER - Assesses the quality and characteristics of the wool samples

- Reviews the objective measurements
- Places a value on the lots of wool

o WOOL BUYER – Buys wool through the auction system or privately, directly from the buyer
Buys lines of wool to meet client requirements for quantity, type and price

o PRIVATE TREATY MERCHANT – Buys wool directly from growers

- Resells wool under their own brand through the auction system or direct to processing mills, overseas buyers or other merchants



Marketing

WORK CONDITIONS

- Australia's wool selling centres are located in Sydney, Melbourne, Newcastle, Launceston and Fremantle.
- Wool brokers work for the major rural merchant organisations or smaller localised businesses in rural and regional areas.
- Work will take place both in and out of the office, at wool selling centres and visiting wool growers.
- Good communication skills are required when working both face-to-face and over the phone.
- Extensive travel may be required to visit current and potential new clients.
- There is an expectation in rural areas of a high level of integrity in business dealings with customer support and satisfaction being essential.
- Work hours are usually structured with some flexibility for travel, weekend and evening work.
- Managers may monitor the work of staff in different locations.
- Opportunities exist to travel both within Australia and overseas to liaise with and determine customer requirements.

EXPERIENCE AND RELATED TRAINING

- To work as a wool broker you must have appropriate qualifications and undertake additional training with the Australian Wool Exchange (AWEX).
- Computer skills are a necessity.
- If you are already working at this level, you may have your skills recognised by applying for an appropriate qualification.
- In rural and regional areas wool brokers may need to hold appropriate auctioneer and real estate licences to maintain full-time employment.
- Significant and relevant industry experience is essential for promotion.





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Career path	Training Requirements
Junior Broker / Buyer / Technical Officer	VOCATIONAL TRAINING
You assist and work under the supervision of a wool broker.	Working towards a
	Certificate 4 in Wool Classing
	Australian Wool Exchange (AWEX)
	j ()
	Identification Appraiser Training
Wool Valuer / Broker / Buyer	VOCATIONAL TRAINING
You undertake a range of the above tasks	Certificate 4 in Wool Classing
reporting to a senior wool buyer or manager.	Australian Wool Exchange (AWEX)
	Identification Appraiser Training
Senior Wool Buyer	VOCATIONAL TRAINING
You coordinate staff and wool broking activities	Certificate 4 in Wool Classing
and may organise lines of credit for wool	Australian Wool Exchange (AWEX)
growers.	Identification Appraiser Training
	Stock and Station Agent's Licence
	Senior wool buyers may also undertake risk
	management product training.

Related Jobs

- Exporter
- <u>Extension officer</u>
- Farm manager
- Farmer
- Financial dealer and broker
- Marketing officer
- <u>Shearing contractor</u>
- Stock and station agent
- Wool classer



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